# NAGAR NIGAM VARANASI

# BALANCE SHEET

## AS ON 31.03.2023

# NAGAR NIGAM, VARANASI

## BALANCE SHEET AS ON 31.03.2023

| Code No. | Item / Head of Account | Schedule No. | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| | **LIABILITIES** | | | |
| | **Reserve & Surplus** | | | |
| 3-10 | Municipal (General) Fund | B-1 | 7,65,01,25,003.11 | 4,63,49,09,702.19 |
| 3-11 | Earmarked Funds | B-2 | 1,62,09,090.00 | 1,62,09,090.00 |
| 3-12 | Reserves | B-3 | 2,20,79,75,764.00 | 1,77,05,35,371.00 |
| | **Total Reserves & Surplus** | | **9,87,43,09,857.11** | **6,42,16,54,163.19** |
| | | | | |
| 3-20 | **Grants, contribution for specific purposes** | B-4 | **5,30,11,83,370.87** | **5,50,76,77,487.81** |
| | Loans | | | |
| 3-30 | Secured Loans | B-5 | - | - |
| 3-31 | Unsecured Loans | B-6 | 43,03,795.00 | 23,27,37,705.00 |
| | **Total Loans** | | **43,03,795.00** | **23,27,37,705.00** |
| | **Current Liabilities and Provisions** | | | |
| 3-40 | Deposits Received | B-7 | 11,82,21,846.57 | 7,79,55,184.52 |
| 3-41 | Deposit works | B-8 | - | - |
| 3-50 | Other Liabilities (Sundry Creditors) | B-9 | 6,61,99,20,689.50 | 7,35,49,52,131.48 |
| 3-60 | Provisions | B-10 | - | - |
| | **Total Current Liabilities and Provisions** | | **6,73,81,42,536.07** | **7,43,29,07,316.00** |
| | **TOTAL LIABILITIES** | | **21,91,79,39,559.05** | **19,59,49,76,672.00** |
| | Assets | | | |
| | **Fixed Assets** | | | |
| 4-10 | Gross Block | B-11 | 8,00,82,67,160.29 | 7,31,88,92,655.29 |
| 4-11 | Less: Accumulated Depreciation | | 1,70,74,50,221.16 | 1,45,36,69,557.17 |
| | Net Block | | 6,30,08,16,939.13 | 5,86,52,23,098.12 |
| 4-12 | Capital Work-in-progress | | 10,21,13,496.54 | 10,21,13,496.54 |
| | **Total Fixed Assets** | | **6,40,29,30,435.67** | **5,96,73,36,594.66** |
| | **Investments** | | | |
| 4-20 | Investment-General Fund | B-12 | 69,25,02,501.44 | 48,19,64,233.58 |
| 4-21 | Investment-Other Funds | B-13 | 1,25,67,31,982.00 | 16,08,98,095.00 |
| | **Total Investments** | | **1,94,92,34,483.44** | **64,28,62,328.58** |
| | **Current Assets, Loans and Advances** | | | |
| 4-30 | Stock in Hand (Inventories) | B-14 | 2,56,07,533.61 | 2,41,21,389.00 |
| 4-31 | Sundry Debtors (Receivables) | | | - |
| | Gross amount outstanding | B-15 | 1,52,07,46,285.10 | 1,37,56,82,718.62 |
| 4-32 | Less: Accumulated provision against and doubtfull Receivables | | - | - |
| | **Net Amount Outstanding** | | - | - |
| 4-40 | **Prepaid Expenses** | B-16 | - | - |
| 4-50 | Cash and Bank Balances | B-17 | 3,75,37,00,743.49 | 3,24,59,75,919.67 |
| 4-60 | Loans, advances and deposits | B-18 | 62,32,94,512.34 | 69,65,72,156.07 |
| 4-61 | Less: Accumulated provision against Loans<br>Net Amount Outstanding | | - | - |
| | **Total Current Assets, Loans and Advances** | | **5,92,33,49,074.54** | **5,34,23,52,183.36** |
| 4-70 | **Other Assets** | B-19 | - | - |
| 4-80 | **Miscellaneous Expenditure ( to the extent not written off )** | B-20 | 7,64,24,25,565.40 | 7,64,24,25,565.40 |
| | **Total Other Assets** | | 7,64,24,25,565.40 | 7,64,24,25,565.40 |
| | **TOTAL ASSETS** | | **21,91,79,39,559.05** | **19,59,49,76,672.00** |

The above Balance Sheet has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of DEAS.

For Achal Srivastava & Co.
Chartered Accountants

For and on behalf of Nagar Nigam, Varanasi

Achal Srivastava
Partner

Chief Finance Officer
Nagar Nigam, Varanasi

General Manager
Jalkal Vibhag, Nagar Nigam

Municipal Commissioner
Nagar Nigam, Varanasi

नगर निगम वाराणसी

वाराणसी

नगर निगम, वाराणसी

**Schedule B-1 : Municipal (General) Fund [Code No. 310]**

| Code No. | Particulars | Opening Balance as per the last Account (Rs.) | Additions during the year | Total (Rs.) | Deductions during the year (Rs.) | Balance at the end of the Year |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 (3+4) | 6 | 7 (5-6) |
| 310-10 | Municipal Fund | 4634909702.19 | 1225933910.00 | 5860843612.19 | 183288136.00 | 5677555476.19 |
| 310-90 | Excess of Income & Expenditure | 0.00 | 1,97,25,69,526.92 | 1,97,25,69,526.92 | 0.00 | 1,97,25,69,526.92 |
| | **Total Municipal Fund** (310) | **4,63,49,09,702.19** | **3,19,85,03,436.92** | **7,83,34,13,139.11** | **18,32,88,136.00** | **7,65,01,25,003.11** |

Field Leval Consultant

सहायक लेखाधिकारी
नगर निगम वाराणसी

मुख्य वित्त एवं लेखाधिकारी
Chief Finance Officer
नगर निगम, वाराणसी

महाप्रबन्धक
जलकल विभाग, नगर निगम
वाराणसी

नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी

Schedule B-2 : Earmarked Funds

Schedule B-2: Special Funds/Sinking Fund/Trust or Agency Fund [Code No. 311]

| Particulars | Special Fund 1 | Special Fund 2 | Special Fund 3 | Special Fund 4 | Special Fund 5 | Pension Fund | General Provident Fund |
|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| **(a) Opening Balance** | 16209090.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **(b) Additions to the Special Fund** | | | | | | | |
| (i) Transfer from Municipal Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Interest/Dividend earned on Special Fund Investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Profit on disposal of Special Fund Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Appreciation in Value of Special Fund Investment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Other Addition (Specify nature) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total (b)** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total (a+b)** | 16209090.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **( c ) Payments out of funds** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **(i) Capital Expenditure on** | | | | | | | |
| Fixed Assets* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Sub-total** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **(ii) Revenue Expenditure on** | | | | | | | |
| Salary, Wages and allowances etc. | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Administrative Charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Sub-total** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **(iii) Other :** | | | | | | | |
| Loss on disposal of Special Fund Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Diminution in Value of Special Fund Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Sub-total** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total of (i+ii+iii) ( c )** | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Net balance at year end(a+b)-( c )** | 16209090.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Grant Total of Special Funds** | | | | | | | |

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मुख्य वित्त एवं लेखाधिकारी Chief Finance Officer नगर निगम, वाराणसी

महाप्रबन्धक जलकल विभाग, नगर निगम वाराणसी

Municipal Commissioner नगर आयुक्त नगर निगम, वाराणसी

Schedule B - 3 : Reserves [Code No. 312]

| Code No. | Particulars | Opening Balance as per the last Account (Rs.) | Additions during the year | Total (Rs.) | Deductions during the year (Rs.) | Balance at the end of the Year |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 (3+4) | 6 | 7 (5-6) |
| 312-10 | Capital Contribution | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 312-11 | Capital Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 312-20 | Borrowing Redemption Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 312-30 | Special Funds (Utilised) | 1770535371.00 | 439145179.00 | 2209680550.00 | 1704786.00 | 2207975764.00 |
| 312-40 | Statutory Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 312-50 | General Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 312-60 | Revaluation Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total Reserve Funds** | **1770535371.00** | **439145179.00** | **2209680550.00** | **1704786.00** | **2207975764.00** |

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Municipal Commissioner

Schedule B- 4 : Grants & Contribution for Specific Purposes [Code No. 320] Amount in Rs.

| Particulars | Grants from Central Government | Grants from State Government | Grants from Government Agencies | Grants from Financial Institution | Grants from International Organisation | Grants from Welfare Bodies | Others |
|---|---|---|---|---|---|---|---|
| **(a) Opening Balance** | 4468345416.47 | 435510978.34 | 603821093.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **(b) Addition to the Grants** | | | | | | | |
| (i) Grants received during the year | 1417338674.00 | 386283913.00 | 539288600.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (ii) Interest/Dividends earned on Grant Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iii) Profit on Disposal of Grant Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (iv) Appreciation in value of Grant Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (v) Other addition (Specify nature) | 114596766.57 | 5718187.01 | | | | | |
| (Vi) Interest & Charge (Specify nature) | 57467029.66 | 8731420.18 | 3567465.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total (b)** | 1589402470.23 | 400733520.19 | 542856065.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total (a+b)** | 6057747886.70 | 836244498.53 | 1146677158.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **( c ) Payments out of Funds** | | | | | | | |
| **(I) Capital Expentiture on** | | | | | | | |
| Fixed Assets | 341405649.00 | 6265530.00 | 91474000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Sub-total** | 341405649.00 | 6265530.00 | 91474000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **(ii) Revenue Expenditure on** | | | | | | | |
| Salary, Wages and allowances etc. | 1794492327.72 | 46742644.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Rent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other administrative charges | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Others | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Sub-total** | 1794492327.72 | 46742644.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **(iii) Other :** | | | | | | | |
| Loss on disposal of Grant Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Diminution in Value of Grant Investments | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants transferred | 372048032.64 | 87057989.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Grants Trf | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Sub-total** | 372048032.64 | 87057989.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Total of (i+ii+iii) ( c )** | 2507946009.36 | 140066163.00 | 91474000.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| **Net balance at year end (a+b) - (c )** | 3,54,98,01,877.34 | 69,61,78,335.53 | 1,05,52,03,158.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | | | | | | |
| **Total Grants & Contribution for Specific Purposes** | 5,30,11,83,370.87 | | | | | | |

Field Leval Consultant

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नगर आयुक्त / Municipal Commissioner
नगर निगम, वाराणसी

**Schedule B-5 : Secured Loans [Code No. 330]**

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 330-10 | Loans from Central Government | 0.00 |
| 330-20 | Loans from State Government | 0.00 |
| 330-30 | Loan from Government Bodies and Association | 0.00 |
| 330-40 | Loan from International Agencies | 0.00 |
| 330-50 | Loan from Bank and other financial Institution | 0.00 |
| 330-60 | Other Term Loan | 0.00 |
| 330-70 | Bond & Debentures | 0.00 |
| 330-80 | Other Loans | 0.00 |
| | **Total Secured Loans** | **0.00** |

Notes :

1. The nature of the security shall be specified in each of these categories.
2. Particulars of any gurantees given shall be disclosed.
3. Terms of redemption (if any) of bonds/Debentures issued shall be stated, together with the earliest date of redemption.
4. Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories seperately.
5. For loan disbursed directly to an Executing Agency , please specify the name of the project for wich such loan is raised.

**Schedule B- 6 : Unsecured Loans [Code No. 331]**

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 331-10 | Loans from Central Government | 0.00 |
| 331-20 | Loans from State Government | 149000.00 |
| 331-30 | Loan from Government Bodies and Association | 4154795.00 |
| 331-40 | Loan from International Agencies | 0.00 |
| 331-50 | Loan from Bank and other Financial Institution | 0.00 |
| 331-60 | Other Term Loan | 0.00 |
| 331-70 | Bond & Debentures | 0.00 |
| 331-80 | Other Loans | 0.00 |
| | **Total Unsecured Loans** | **4303795.00** |

**Note :**

Rate of interest and original amount of Loan and Outstanding can be provided for every Loan under each of these categories seperately.

ACHAL SRIVASTAVA & CO. Chartered Accountants

Field Leval Consultant

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मुख्य वित्त एवं लेखाधिकारी
Chief Finance Officer
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Schedule B- 7 : Deposits Received [Code No. 340]

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 340-10 | From Contractors | 106686002.57 |
| 340-20 | From Revenues | 0.00 |
| 340-30 | From Staff | 36500.00 |
| 340-80 | From Others | 11499344.00 |
| | **Total Deposits Received** | **118221846.57** |

Schedule B- 8 : Deposits Works [Code No. 341]

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 341-10 | Civil Works | 0.00 |
| 341-20 | Electrical Works | 0.00 |
| 34-80 | Others | 0.00 |
| | **Total Deposits Works** | **0.00** |

Schedule B- 9 : Other Liabilities ( Sundry Creditors ) [Code No. 350]

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 350-10 | Creditors (Contractors/Suppliers) | 5895743697.00 |
| 350-11 | Employee Liabilities | 214439484.08 |
| 350-12 | Interest Accured and Due | 23295515.00 |
| 350-20 | Recovereis Payable | 0.00 |
| 350-30 | Government Dues Payable | 0.00 |
| 350-40 | Refunds Payable | 0.00 |
| 350-41 | Advance Collection of Revenues | 0.00 |
| 350-80 | Others | 486441993.42 |
| | **Total Other liabilities (Sundry Creditors)** | **6619920689.50** |

Schedule B- 10 : Provisions [Code No. 360]

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 360-10 | Provisions for Expenses | 0.00 |
| 360-20 | Provisions for Interest | 0.00 |
| 360-30 | Provision for Other Assets | 0.00 |
| | **Total Provisions** | **0.00** |

ANCHAL SRIVASTAVA & CO. Chartered Accountants

S V & Co. Varanasi Accountants

Field Leval Consultant

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नगर निगम वाराणसी

Chief Finance Officer
मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

महाप्रबंधक
जलकल विभाग, नगर निगम
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**Schedule B -11 : Fixed Assets [Code No. 410 & 411]**

| Code No. | Particulars | Gross Block | | | | Accumulated Depreciation | | | | Net Assets | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Minor Code | Name of Assets | Opening Balance | Addition during the period | Deduction during the period | Cost at the end of the year | Opening Balance | Addition during the period | Deduction during the period | Total at the end of the year | At the end of Previous Year | At the end of Current Year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| 410-10 | Land | 3258186091.00 | 0.00 | 0.00 | 3258186091.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3258186091.00 | 3258186091.00 |
| 410-20 | Buildings | 579596415.35 | 45417635.00 | 0.00 | 625014050.35 | 204831829.25 | 20467857.11 | 0.00 | 225299686.36 | 374406865.10 | 399714363.99 |
| | **Infrastructure Assets** | | | | | | | | | | |
| 410-30 | Road and Bridges | 1034405731.00 | 231462814.00 | 0.00 | 1265868545.00 | 202784216.73 | 49015026.86 | 0.00 | 251799243.59 | 831621514.27 | 1014069301.41 |
| 410-31 | Sewerage and Drainage | 770928274.01 | 89622766.00 | 0.00 | 860551040.01 | 173766175.42 | 32355306.98 | 0.00 | 206121482.40 | 357035361.59 | 654429557.61 |
| 410-32 | Waterways | 522164682.35 | 73978760.00 | 0.00 | 596143442.35 | 317241171.10 | 33916568.96 | 0.00 | 351157740.06 | 398650878.70 | 244985702.29 |
| 410-33 | Public Lighting | 94463326.00 | 37851672.00 | 0.00 | 132314998.00 | 48373305.75 | 10843737.41 | 0.00 | 59217043.16 | 46090020.25 | 73097954.84 |
| | **Other Assets** | | | | | | | | | | |
| 410-40 | Plant & Machinery | 212356121.09 | 39931333.00 | 0.00 | 252287454.09 | 90425185.17 | 24165799.99 | 0.00 | 114590985.16 | 126001031.47 | 137696468.93 |
| 410-50 | Vehicles | 565710460.50 | 29083726.00 | 0.00 | 594794186.50 | 271481920.44 | 46834550.03 | 0.00 | 318316470.47 | 294228540.06 | 276477716.03 |
| 410-60 | Office & Other Equipment | 26854572.50 | 1401038.00 | 0.00 | 28255610.50 | 14718461.20 | 1340918.63 | 0.00 | 16059379.83 | 12136111.30 | 12196230.67 |
| 410-70 | Furniture, Fixtures Fittings and Electrical Appliances | 21679442.49 | 2740390.00 | 0.00 | 24419832.49 | 15184566.22 | 847216.40 | 0.00 | 16031782.62 | 6494876.27 | 8388049.87 |
| 410-80 | Other Fixed Assets | 232547539.00 | 137884371.00 | 0.00 | 370431910.00 | 114862725.89 | 33993681.62 | 0.00 | 148856407.51 | 160371808.11 | 221575502.49 |
| | **Total** | 7318892655.29 | 689374505.00 | 0.00 | 8008267160.29 | 1453669557.17 | 253780663.99 | 0.00 | 1707450221.16 | 5865223098.12 | 6300816939.13 |

Field Leval Consultant

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Municipal Commissioner
नगर निगम, वाराणसी

## Schedule B - 12 : Investments- General Fund [Code No. 420]

| Code No. | Particulars | With whom invested | Face Value Rs. | Current year Carrying Cost (Rs.) |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| 420-10 | Central Government Securities | | | 0.00 |
| 420-20 | State Government Securities | | | 0.00 |
| 420-30 | Debentures and Bonds | | | 0.00 |
| 420-40 | Preference Shares | | | 0.00 |
| 420-50 | Equity Shares | | | 0.00 |
| 420-60 | Units of Mutual Funds | | | 0.00 |
| 420-80 | Other Investments | | | 692502501.44 |
| | **Total of Investments Other Fund** | | | **692502501.44** |

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as applicable
3. Aggregate amount of quoted investments and also marked value thereof shall be disclosed. Aggregate amount of unquoted investments shall also be disclosed.

## Schedule B - 13 : Investments- Other Fund [Code No. 421]

| Code No. | Particulars | With whom invested | Face Value Rs. | Current year Carrying Cost (Rs.) |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| 421-10 | Central Government Securities | | | 0.00 |
| 421-20 | State Government Securities | | | 0.00 |
| 421-30 | Debentures and Bonds | | | 0.00 |
| 421-40 | Preference Shares | | | 0.00 |
| 421-50 | Equity Shares | 9975000 | 100 | 997500000.00 |
| 421-60 | Units of Mutual Funds | | | 0.00 |
| 421-80 | Other Investments | | | 259231982.00 |
| | **Total of Investments General Fund** | | | **1256731982.00** |

1. Insert the other Heads of Account and the corresponding Codes of Account for other investments made by the ULB
2. Provide break up of other investments as provided for General Fund Investments.

## Schedule B-14 : Stock in Hand (Inventories) [Code 430]

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 430-10 | Stores | 25607533.61 |
| 430-20 | Loose Tools | 0.00 |
| 430-30 | Others | 0.00 |
| | **Total Stock in Hand** | **25607533.61** |

Field Leval Consultant

सहायक लेखाधिकारी

मुख्य वित्त एवं लेखाधिकारी
Finance Officer
नगर निगम, वाराणसी

जलकल विभाग, नगर निगम
वाराणसी

नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी

Schedule B - 15 : Sundry Debtors (Receivables) [Code No. 431]

| Code No. | Particulars | Gross Amount | Provision for Outstanding Revenues (Rs.) | Net Amount (Rs.) |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 (3-4) |
| 431-10 | Receivables for Property Taxes | 788806693.56 | 0.00 | 788806693.56 |
| | Less than 5 year* | 0.00 | 0.00 | 0.00 |
| | More than 5 Year* | 0.00 | 0.00 | 0.00 |
| | Sub Total | 788806693.56 | 0.00 | 788806693.56 |
| 431-91 | Less : State Government Cesses/ Levies in Taxes - Control Account | 0.00 | 0.00 | 0.00 |
| | **Net Receivables of Property Taxes** | **788806693.56** | **0.00** | **788806693.56** |
| 331-19 | Receivables of other Taxes | 731734628.54 | 0.00 | 731734628.54 |
| | Less than 3 years* | 0.00 | 0.00 | 0.00 |
| | More than 3 years* | 0.00 | 0.00 | 0.00 |
| | Sub Total | 731734628.54 | 0.00 | 731734628.54 |
| 431-99 | Less: State Governmrnt Cesses/ Levies in Taxes - Control Account | 0.00 | 0.00 | 0.00 |
| | **Net Receivables of Other Taxes** | 731734628.54 | 0.00 | 731734628.54 |
| 431-20 | Receivables of Cess Income | | | |
| | Less than 3 years* | 0.00 | 0.00 | 0.00 |
| | More than 3 years* | 0.00 | 0.00 | 0.00 |
| | **Sub-Total** | **0.00** | **0.00** | **0.00** |
| 431-30 | Receivables for Fees and User Charges | | | |
| | Less than 3 years* | 0.00 | 0.00 | 0.00 |
| | More than 3 years* | 0.00 | 0.00 | 0.00 |
| | **Sub-Total** | **0.00** | **0.00** | **0.00** |
| 431-40 | Receivables from other Sources | 2,04,963.0 | 0.00 | 2,04,963.0 |
| | Less than 3 years* | 0.00 | 0.00 | 0.00 |
| | More than 3 years* | 0.00 | 0.00 | 0.00 |
| | **Sub-Total** | **2,04,963.0** | **0.00** | **2,04,963.0** |
| 431-50 | Receivables from Government | 0.00 | 0.00 | 0.00 |
| | **Total of Sundry Debtors (Receivables)** | **1520746285.10** | **0.00** | **1520746285.10** |

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मुख्य वित्त एवं लेखाधिकारी / Chief Finance Officer
नगर निगम, वाराणसी

नगर आयुक्त / Municipal Commissioner
नगर निगम, वाराणसी

सहायक लेखाधिकारी
नगर निगम वाराणसी

सहा. प्रबन्धक जलकल विभाग, नगर निगम
वाराणसी

Schedule B- 16 : Prepaid Expenses [Code No. 440]

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 440-10 | Establishment | 0.00 |
| 440-30 | Administrative | 0.00 |
| 440-20 | Operations & Maintenance | 0.00 |
| | **Total Prepaid Expenses** | **0.00** |

Schedule B - 17 : Cash and Balances [Code No. 450]

| Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 450-10 | Cash | 6805296.00 |
| | **Balance with Bank - Municipal Funds** | |
| 450-21 | Nationalised Banks | 574319130.65 |
| 450-22 | Other Scheduled Banks | 287154629.65 |
| 450-23 | Scheduled Co operative Banks | 0.00 |
| 450-24 | Post Office | 0.00 |
| | **Sub-Total** | **861473760.30** |
| 450-41 | **Balance with Bank - Special Funds** | |
| 450-42 | Nationalised Banks | 39604405.98 |
| 450-43 | Other Scheduled Banks | 49322413.55 |
| 450-44 | Scheduled Co-operative Banks | 0.00 |
| | Post Office | 0.00 |
| | **Sub-Total** | **88926819.53** |
| | **Balance with Bank - Grant Funds** | |
| 450-61 | Nationalised Banks | 2426707740.36 |
| 450-62 | Other Scheduled Banks | 369787127.30 |
| 450-63 | Scheduled Co operative Banks | |
| 450-64 | Post Office | 0.00 |
| | **Sub-Total** | **2796494867.66** |
| | **Total Cash and Bank Balance** | **3753700743.49** |

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सहायक लेखाधिकारी नगर निगम वाराणसी

मुख्य वित्त एवं लेखाधिकारी Chief Finance Officer नगर निगम, वाराणसी

महाप्रबन्धक जलकल विभाग, नगर निगम वाराणसी

नगर आयुक्त Municipal Commissioner नगर निगम, वाराणसी

**Schedule B - 18 : Loans, Advances and Deposits [Code 460]**

| Code No. | Particulars | Opening Balance at the beginning of the year (Rs.) | Paid during the Current Year (Rs.) | Recovered during the year (Rs.) | Balance outstanding at the end of the year (Rs.) |
|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| 460-10 | Loans and Advances to Employees | 0.00 | 0.00 | 0.00 | 0.00 |
| 460-20 | Employee Provident Fund Loans | 0.00 | 0.00 | 0.00 | 0.00 |
| 460-30 | Loans to Others | 113056864.00 | 438841443.00 | 527567579.00 | 24330728.00 |
| 460-40 | Advances to Suppliers and Contractors | 0.00 | 0.00 | 0.00 | 0.00 |
| 460-50 | Advance to Others | 482125011.64 | 37234656.00 | 22644587.73 | 496715079.91 |
| 460-60 | Deposits with External Agencies | 94909524.00 | 0.00 | 0.00 | 94909524.00 |
| 460-80 | Other Current Assets | 6480756.43 | 858424.00 | 0.00 | 7339180.43 |
| | **Sub-Total** | **696572156.07** | **476934523.00** | **550212166.73** | **623294512.34** |
| 461 | Less: Accumulated Provisions against [Schedule B - 18 (a) ] | 0.00 | 0.00 | 0.00 | 0.00 |
| | **Total Loans, Advances and Deposits** | **696572156.07** | **476934523.00** | **550212166.73** | **623294512.34** |

**Schedule B - 18 (a) : Accumulated Provisions against Loans, Advances and Deposits (Code No. 461]**

| Code No. | Particulars | Current year Amount (Rs.) |
|---|---|---|
| 461-10 | Loans | 0.00 |
| 461-20 | Advances | 0.00 |
| 461-30 | Deposits | 0.00 |
| | **Total Accumulated Provision** | **0.00** |

Note : The total of this Schedule should be equalling to the amount as per the total in Schedule B- 18.

**Schedule B - 19 : Other Assets [Code No. 470]**

| Code No. | Particulars | Current year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 470-10 | Deposit Works | 0.00 |
| 470-20 | Other Assets Control Accounts | 0.00 |
| | **Total Other Assets** | **0.00** |

**Schedule B - 20 : Miscellaneous Expenditure (to the extent not written off) [Code No. 480]**

| Code No. | Particulars | Current year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 480-10 | Loan Issue Expenses Deffered | 0.00 |
| 480-20 | Discount on Issue of Loans | 0.00 |
| 480-30 | Deffered Revenue Expenses | 0.00 |
| 480-90 | Other | 0.00 |
| | Excess of Expenditure over Income of earlier years | 7642425565.40 |
| | | 0.00 |
| | **Total Miscellaneous Expenditure** | **7642425565.40** |

Field Leval Consultant

सहायक लेखाधिकारी

मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

जलकल विभाग, नगर निगम
वाराणसी

नगर आयुक्त
Municipal Commissioner
नगर निगम, वाराणसी

# NAGAR NIGAM, VARANASI

## INCOME AND EXPENDITURE STATEMENT
## FOR THE PERIOD FROM 01.04.2022 TO 31.03.2023

| Code No. | Item / Head of Account | Sc. No. | Current Year Amount (Rs.) | Previous Year Amount (Rs.) |
|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 |
| | **INCOME** | | | |
| 1-10 | Tax Revenue | I-1 | 1,15,53,31,643.62 | 99,77,84,335.00 |
| 1-20 | Assigned Revenue & Compensation | I-2 | 15,13,76,601.00 | 92,58,721.00 |
| 1-30 | Rental Income from Municipal Properties | I-3 | 1,11,53,989.00 | 1,59,72,064.00 |
| 1-40 | Fees & User Charges | I-4 | 11,11,33,140.00 | 8,50,27,879.50 |
| 1-50 | Sale & Hire Charges | I-5 | 2,13,26,927.93 | 55,61,951.56 |
| 1-60 | Revenue Grants, Contributions & Subsidies | I-6 | 3,24,31,92,723.30 | 2,68,52,91,044.05 |
| 1-70 | Income from Investment | I-7 | 1,21,23,008.48 | 3,10,01,034.78 |
| 1-71 | Interest Earned | I-8 | 1,35,93,042.00 | 85,01,541.00 |
| 1-80 | Other Income | I-9 | 2,06,82,284.00 | 65,41,764.00 |
| **A** | **TOTAL - INCOME** | | **4,73,99,13,359.33** | **3,84,49,40,334.89** |
| | **EXPENDITURE** | | | |
| 2-10 | Establishment Expenses | I-10 | 2,92,86,86,797.49 | 2,84,59,53,707.47 |
| 2-20 | Administrative Expenses | I-11 | 6,67,15,932.00 | 7,07,30,806.25 |
| 2-30 | Operations & Maintenance | I-12 | 1,81,45,70,687.61 | 1,70,98,41,214.09 |
| 2-40 | Interest & Finance Expenses | I-13 | 8,81,386.20 | 4,85,795.48 |
| 2-50 | Programme Expenses | I-14 | 5,89,92,034.00 | 5,20,07,783.80 |
| 2-60 | Revenue Grants, Contributions & Subsidies | I-15 | - | - |
| 2-70 | Provisions & Write Off | I-16 | - | - |
| 2-71 | Miscellaneous Expenses | I-17 | 70,439.53 | 70,440.88 |
| 2-72 | Depreciation | | 25,37,80,663.99 | 18,75,59,865.67 |
| **B** | **TOTAL - EXPENDITURE** | | **5,12,36,97,940.82** | **4,86,66,49,613.64** |
| A-B | Gross surplus/ (deficit) of income over expenditure before Prior Period Items | | (38,37,84,581.49) | (1,02,17,09,278.75) |
| 2-80 | **Less:** Prior Period Items (Net) | I-18 | 2,35,63,54,108.41 | - |
| | Gross surplus/ (deficit) of income over expenditure after Prior Period Items | | 1,97,25,69,526.92 | (1,02,17,09,278.75) |
| 2-90 | **Less:** Transfer to Reserve Funds | | | |
| | **Net Balance being surplus / deficit carried over to Municipal Fund** | | **1,97,25,69,526.92** | **(1,02,17,09,278.75)** |

The above Income & Expenditure has been compiled and prepared by the management of Nagar Nigam, Varanasi with the assistance of FLC appointed for assisting in implementation of DEAS.

For and on behalf of Nagar Nigam, Varanasi

For Achal Srivastava & Co.
Chartered Accountants

Achal Srivastava
Partner

Chief Finance Officer
Nagar Nigam, Varanasi
मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

General Manager
Jalkal Vibhag, Nagar Nigam
महाप्रबन्धक
जलकल विभाग, नगर निगम
वाराणसी

Municipal Commissioner
Nagar Nigam, Varanasi
नगर आयुक्त
नगर निगम, वाराणसी

सहायक लेखाधिकारी
नगर निगम वाराणसी

Schedule I-1: Tax Revenue [Code No. 110]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 110-01 | Property Tax | 684534643.62 |
| 110-02 | Water Tax | 341112000.00 |
| 110-03 | Severage Tax | 129685000.00 |
| 110-04 | Conservancy Tax | 0.00 |
| 110-05 | Lighting Tax | 0.00 |
| 110-06 | Education Tax | 0.00 |
| 110-07 | Vehicle Tax | 0.00 |
| 110-08 | Tax On Animals | 0.00 |
| 110-09 | Electricity Tax | 0.00 |
| 110-10 | Professional Tax | 0.00 |
| 110-11 | Advertisement Tax | 0.00 |
| 110-12 | Pilgrimage Tax | 0.00 |
| 110-51 | Octroi & Toll | 0.00 |
| 110-52 | Cess | 0.00 |
| 110-80 | Other Tax (Entertainment Tax) | 0.00 |
| | **Sub- Total** | **1155331643.62** |
| | Less | |
| 110-90 | Tax Remmissions and Refund [Schedule I-1(a)] | 0.00 |
| | **Sub Total** | **0.00** |
| | **Total Tax Revenue** | **1155331643.62** |

Schedule I-1(a):Remmissions and Refund of Taxes

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | Property Taxes | 0.00 |
| | Octroi and Toll | 0.00 |
| | Cess Income | 0.00 |
| | Advertisement Tax | 0.00 |
| | Others | 0.00 |
| | **Total Refund and Remmission of Tax Revenue** | 0.00 |

Schedule I-2:Assigned Revenue & Compensation [Code No 120]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 120-10 | Taxes and Duties Collected by Others | 151376601.00 |
| 120-20 | Compensations in lieu of Taxes/ Duties | 0.00 |
| 120-30 | Compensations in lieu of Concessions | 0.00 |
| | **Total assigned revenues and compensation** | **151376601.00** |

Schedule I-3:Rental Income From Municipal Properties [Code No 130]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 130-10 | Rent from Civic Amenities | 9900525.00 |
| 130-20 | Rent from Office Buildings | 0.00 |
| 130-30 | Rent from Guest Houses | 0.00 |
| 130-40 | Rent from Lease of Lands | 0.00 |
| 130-80 | Other Rents | 1253464.00 |
| | **Sub-Total** | **11153989.00** |
| | Less: | |
| 130-90 | Rent Remmission and Refunds | 0.00 |
| | **Sub-Total** | **0.00** |
| | **Total Rental Income from Municipal Properties** | **11153989.00** |

सहायक लेखाधिकारी
नगर निगम वाराणसी

मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

महाप्रबन्धक
जलकल विभाग, नगर निगम
वाराणसी

S V & Co.

ACHAL SRIVASTAVA & CO.
Chartered Accountants

## Schedule I-4:Fees and User Charges [Code No 140]

### Schedule I-4(a):Fees and User Charges –Function Wise

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | Municipal Body | 0.00 |
| | Administration | 0.00 |
| | Finance, Accounts, Audit | 0.00 |
| | Election | 0.00 |
| | Record Room | 0.00 |
| | Estate | 0.00 |
| | Storage & Purchase | 0.00 |
| | Workshop | 0.00 |
| | Census | |
| | **Total Income from Fees & User Charges Function Wise** | 0.00 |

### Schedule I-4(b):Fees and User Charges -- Income Head Wise [Code 140]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 140-10 | Empanelment & Registration charges | 434350.00 |
| 140-11 | Licensing Fees | 14674300.00 |
| 140-12 | Fees from Grant of Permit | 0.00 |
| 140-13 | Fees from Certificate or Extract | 1764283.00 |
| 140-14 | Development Charges | 0.00 |
| 140-15 | Regularisation Charges | 0.00 |
| 140-20 | Penalties & Fines | 7503092.00 |
| 140-40 | Other Fees | 39104772.00 |
| 140-50 | User Charges | 34963956.00 |
| 140-60 | Entry Fees | 0.00 |
| 140-70 | Service/ Administrative Charges | 12518767.00 |
| 140-80 | Other Charges | 169620.00 |
| | Sub-Total | **111133140.00** |
| | Less: | |
| 140-90 | Rent, Remmission & Refunds | 0.00 |
| | **Sub-Total** | 0.00 |
| | **Total Income from Fees & User Charges Income Head Wise** | **111133140.00** |

सहायक लेखाधिकारी
नगर निगम वाराणसी

मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

## Schedule I-5 : Sale and Hire Charges [Code No. 150]

### Schedule I-5(a) : Sale and Hire Charges -- Function Wise

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | Municipal Body | 0.00 |
| | Administration | 0.00 |
| | Finance, Accounts, Audit | 0.00 |
| | Election | 0.00 |
| | Record Room | 0.00 |
| | Estate | 0.00 |
| | Storage & Purchase | 0.00 |
| | Workshop | 0.00 |
| | Census | 0.00 |
| | **Total Income from Sale & Hire Charges-Function Wise** | 0.00 |

महाप्रबन्धक
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ACHAL SRIVASTAVA & CO.
Chartered Accountants

Schedule I-5(b) : Sale and Hire Charges -- Income Head Wise [Code no. 150]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 150-10 | Sale of Products | 0.00 |
| 150-11 | Sale of Forms & Publications | 21319705.93 |
| 150-12 | Sale of Stores & Scrap | 0.00 |
| 150-30 | Sale of Others | 0.00 |
| 150-40 | Hire Charges for Vehicles | 0.00 |
| 150-41 | Hire Charges for Equipment | 7222.00 |
| | **Total Income from Sale & Hire Charges - Income Head Wise** | **21326927.93** |

Schedule I-6 : Revenue Grants, Contributions & Subsidies [Code No 160]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 160-10 | Revenue Grant | 3243126969.30 |
| 160-20 | Re- imbursement of Expenses | 0.00 |
| 160-30 | Contribution towards schemes | 65754.00 |
| | **Total Revenue Grants, contributions & Subsidies** | **3243192723.30** |

सहायक लेखाधिकारी
नगर निगम वाराणसी

Schedule I-7 : Income from Investments-General Fund [Code No. 170]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 170-10 | Interest on Investments | 12123008.48 |
| 170-20 | Dividend | 0.00 |
| 170-30 | Income from projects taken up on Commercial Basis | 0.00 |
| 170-40 | Profit on sale of Investments | 0.00 |
| 170-80 | Others | 0.00 |
| | **Total Income from Investments** | **12123008.48** |

S V & Co. Varanasi Chartered Accountants

Schedule I-8 : Interest Earned [Code No. 171]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 171-10 | Interest from Bank Accounts | 13593042.00 |
| 171-20 | Interest on Loans and Advances to Employees | 0.00 |
| 171-30 | Interest on Loans to others | 0.00 |
| 171-80 | Other Interest | 0.00 |
| | **Total - Interest Earned** | **13593042.00** |

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नगर निगम, वाराणसी

Schedule I-9 : Other Income [Code No. 180]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 180-10 | Deposits Forfeited | 0.00 |
| 180-11 | Lapsed Deposits | 0.00 |
| 180-20 | Insurance Claim Recovery | 0.00 |
| 180-30 | Profit on Disposal of Fixed Assets | 0.00 |
| 180-40 | Recovery from Employees | 240000.00 |
| 180-50 | Unclaimed Refund/Liabilities | 5258982.00 |
| 180-60 | Excess Provisions written back | 0.00 |
| 180-80 | Miscellaneous Income | 15183302.00 |
| | **Total Other Income** | **20682284.00** |

जलकल विभाग, नगर निगम
वाराणसी

ACHAL SRIVASTAVA & CO. Chartered Accountants

Schedule I-10 : Establishment Expenses [Code No. 210]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | Municipal Body | 0.00 |
| | Administrative | 0.00 |
| | Finance, Accounts, Audit | 0.00 |
| | Election | 0.00 |
| | Record Room | 0.00 |
| | Stores & Purchase | 0.00 |
| | Workshop | 0.00 |
| | Census | 0.00 |
| | **Total Establishment Expenses- Function Wise** | 0.00 |

Schedule I-10 (b): Establishment Expenses -Expenditure Head Wise

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 210-10 | Salaries, Wages and Bonus | 2178933965.63 |
| 210-20 | Benefits and Allowances | 6287748.00 |
| 210-30 | Pension | 614577916.86 |
| 210-40 | Other Terminal & Retirement Benefits | 128887167.00 |
| | **Total Establishment Expenses- Expenses Head Wise** | **2928686797.49** |

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Schedule I-11: Administrative Expenses -Code No.220

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | Municipal Body | 0.00 |
| | Administrative | 0.00 |
| | Finance, Accounts, Audit | 0.00 |
| | Election | 0.00 |
| | Record Room | 0.00 |
| | Stores & Purchase | 0.00 |
| | Workshop | 0.00 |
| | Census | 0.00 |
| | **Total Administrative Expenses - Function Wise** | **0.00** |

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नगर निगम, वाराणसी

Schedule I-11:(b) Administrative Expenses -Expenditure head-wise

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 220-10 | Rent, Rates and Taxes | 0.00 |
| 220-11 | Office Maintenance | 15290957.00 |
| 220-12 | Communication Expenses | 1024817.00 |
| 220-20 | Books & Periodicals | 32913.00 |
| 220-21 | Printing and Stationery | 2685910.00 |
| 220-30 | Travelling & Conveyance | 12515714.00 |
| 220-40 | Insurance | 16399.00 |
| 220-50 | Audit Fees | 0.00 |
| 220-51 | Legal Expenses | 1660078.00 |
| 220-52 | Professional and Other Fees | 979363.00 |
| 220-60 | Advertisement and Publicity | 16317281.00 |
| 220-61 | Membership & Subscriptions | 0.00 |
| 220-80 | Other Administrative Expenses | 16192500.00 |
| | **Total Administrative Expenses - Expenses Head wise** | **66715932.00** |

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Schedule I-12: Operations and Maintenance Expenses Code No.230

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | Municipal Body | 0.00 |
| | Administrative | 0.00 |
| | Finance, Accounts, Audit | 0.00 |
| | Election | 0.00 |
| | Record Room | 0.00 |
| | Stores & Purchase | 0.00 |
| | Workshop | 0.00 |
| | Census | 0.00 |
| | **Total Operations & Maintenance Expenses - Functions wise** | **0.00** |

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नगर निगम वाराणसी

Schedule I-12(b): Operations and Maintenance- Expenditure head wise

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 230-10 | Power & Fuel | 79512124.00 |
| 230-20 | Bulk Purchases | 655361570.00 |
| 230-30 | Consumption of Stores | 60693202.39 |
| 230-40 | Hire Charges | 0.00 |
| 230-51 | Repairs & Maintenance-Infrastructure Assets | 447712426.22 |
| 230-52 | Repairs & Maintenance- Building | 22972472.00 |
| 230-53 | Repairs & Maintenance-Civic Amenities | 82899891.00 |
| 230-54 | Repairs & Maintenance - Vehicles | 729971.00 |
| 230-59 | Repairs & Maintenance - Others | 5095545.00 |
| 230-80 | Other Operating & Maintenance Expenses | 459593486.00 |
| | **Total Operations & Maintenance - Expense Head wise** | **1814570687.61** |

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मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

Schedule I-13: Interest & Finance Charges [Code No. 240]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 240-10 | Interest on Loans from Central Government | 0.00 |
| 240-20 | Interest on Loans from State Government | 0.00 |
| 240-30 | Interest on Loans from Government Bodies & Associations | 0.00 |
| 240-40 | Interest on Loans from International Agencies | 0.00 |
| 240-50 | Interest on Loans from Banks & Other Financial Institutions | 0.00 |
| 240-60 | Other Interest | 408791.00 |
| 240-70 | Bank Charges | 472595.20 |
| 240-80 | Other Finance Expenses | 0.00 |
| | **Total Interest & Finance Charges** | **881386.20** |

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जलकल विभाग, नगर निगम
वाराणसी

Schedule I-14: Programme Expenses [Code No. 250]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 250-10 | Election Expenses | 12902195.00 |
| 250-20 | Own Programmes | 32183322.00 |
| 250-30 | Share in Programmes of Others | 13906517.00 |
| | **Total Programme Expenses** | **58992034.00** |

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Schedule I-15: Revenue Grants, Contributions & Subsidies [Code No. 260]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 260-10 | Grants [give details] | 0.00 |
| 260-20 | Contributions [give details] | 0.00 |
| 260-30 | Subsidies[give details] | 0.00 |
| | **Total Revenue Grants, Contributions & Subsidies** | **0.00** |

Schedule I-16: Provisions & Write off [Code No. 270]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 270-10 | Provisions for Doubtful Receivables | 0.00 |
| 270-20 | Provision for Other Assets | 0.00 |
| 270-30 | Revenues written off | 0.00 |
| 270-40 | Assets written off | 0.00 |
| 270-50 | Miscellaneous Expenses written off | 0.00 |
| | **Total Provisions & Write off** | 0.00 |

Schedule I-17:Miscellaneous Expenses [Code No. 271]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| 271-10 | Loss on disposal of Assets | 0.00 |
| 271-20 | Loss on disposal of Investments | 0.00 |
| 271-80 | Other Miscellaneous Expenses | 70439.53 |
| | **Total Miscellaneous Expenses** | **70439.53** |

Schedule I-18: Prior Period Items (Net) [Code No. 280]

| Minor Code No. | Particulars | Current Year Amount (Rs.) |
|---|---|---|
| 1 | 2 | 3 |
| | **Income** | |
| 280-10 | Taxes | 0.00 |
| 280-20 | Other- Revenues | 2365317553.41 |
| 280-30 | Recovery of revenues written off | 0.00 |
| 280-40 | Other Income | 0.00 |
| | **Sub - Total Income (a)** | 2365317553.41 |
| | **Expenses** | |
| 280-50 | **Refund of Taxes** | 0.00 |
| 280-60 | **Refund of Other -Revenues** | 0.00 |
| 280-80 | **Other Expenses** | 8963445.00 |
| | **Sub - Total Income (b)** | 8963445.00 |
| | **Total Prior Period Items (Net) (a-b)-** | **2356354108.41** |

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ACHAL SRIVASTAVA & CO. Chartered Accountants

सहायक लेखाधिकारी
नगर निगम वाराणसी

मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

नगर आयुक्त
नगर निगम, वाराणसी

# NAGAR NIGAM VARANASI (NNV)

# NOTES TO THE ACCOUNTS

## GUIDING FACTOR

The U.P. Municipal Accounting Manual has been the Guiding Factor for the whole process of Accrual Based Double Entry Accounting System. Different Chapters are there in the Manual on different issues related to compilation of accounting entries and for preparation of Financial Statement. To the extent any discrepancy is noticed subsequently in coming years suitable rectification will be made as per the norms given in the U.P. Municipal Accounting Manual.

## A. SIGNIFICANT ACCOUNTING POLICIES:

This is the Balance Sheet as on 31st March 2023 of the Nagar Nigam Varanasi (hereinafter known as NNV). This task required reliance to be placed on certain assumptions and information for the preparation of the said Balance Sheet and Income & Expenditure Account. Reliance was also placed on the various records, registers and data made available by various departments. The followings are the methodologies and assumptions adopted for the Financial Statements of NNV.

During the Financial Year 2022-23, Accounts of Jalkal Department, NNV has been merged with NNV. Accordingly, the figures for the F.Y. 2021-22 has been regrouped and rearranged wherever seems necessary.

**Basis of Accounting:**

- NNV is maintaining its accounts on an Accrual system of accounting except otherwise stated.
- The Assets and Liabilities of Varanasi Municipal Corporation have been determined and reflected in these Financial Statements to the best extent possible after thorough due diligence. Owing to the nature of working of Municipal Corporation, there may be a chance that some Assets or Liabilities are not identified/recognized. The process of Identification and Quantification of all assets and liabilities is underway on a day-to-day basis.
- Grants and Funds relating to Central Government and State Government have been depicted in the Financial Statements on the basis of disbursements letters received from implementing agencies, records and information as available up to 31st March, 2023.

ACHAL SRIVASTAVA & CO. Chartered Accountants

सहायक लेखाधिकारी
नगर निगम वाराणसी

मुख्य वित्त एवं लेखाधिकारी
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## B. NOTES TO ACCOUNTS:

### LIABILITIES & GENERAL FUNDS: -

**1. Municipal (General) Fund**

Balance represents the opening balance adjusted for the excess/(deficit) of income over expenditure in the previous and current years.

Shares of Varanasi Smart City Ltd is recognized in the Books of Account during the Financial Year 2022-23 through Municipal Fund Account.

Details of Shares are as follows:

| | |
|---|---|
| Number of Equity Shares – | 99,75,000 |
| Face Value per Share – | Rs 100 |
| Total Value of Equity Shares – | Rs 99,75,00,000 |

**2. Reserves**

This includes the amount of various grants utilized up to 31.03.2023 for creation of fixed assets in the Books of Accounts.

**3. Grants, Contribution for Specific Purposes**

These include the amount of grant unutilized up to 31.03.2023 under the heads:

**Central Government**- 14th & 15th Finance Commission Grant, JICA Fund Grant, JNNURM Grant, Sansad Kota Nidhi, APJ Abdul Kalam, Atal Mission AMRUT Yojana, Hriday Yojana, Namami Gange Yojana, & Swachh Bharat Mission etc.

**State Government**- Purvanchal Vidhayak Kota Nidhi, Malin Basti Sudhar Yojana, State Finance Commission, Ganga Ghat Punruddhar Nidhi, Ganna Vikas Kendra Padav, Nagriya Jal Nikasi Yojana, Nagariya Sadak Sudhar Yojana, Nagariy Jhil/Talab/Pokhara Sanrakshan Yojana, Pashu Badhalay, Beniyabag, Pashu Badhalay Kamal Garaha, Pashu Shav Utsarjan Nidhi, Ghat Improvement at River Ganga, Kanha Gaushala & Besahara, Pashu Vadh Shala Orderly Bazar, Pashu Govans Ashray Yojana, Kanha Pashu Ashray Yojana, Assi Foods Street Grant, G-20, UP Pollution Control Board & Rastriya Sahari Ajivika Mission, Shelter Home Nidhi, Tvarit Arthik Vikas Yojna etc.

**Other Government Agencies**- Diesel to CNG Boat Fund, Khidkiya Ghat Fund and Varanasi Vikas Pradhikaran as per the information given by the various departments.

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सहायक लेखाधिकारी
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मुख्य वित्त एवं लेखाधिकारी
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4. **Unsecured Loans**

The Balance represents Loan from State Government (i.e. Government of Uttar Pradesh) and Loan from Government Bodies and Association.

5. **Deposits Received**

The Balance represents the Earnest Money Deposit and Security Deposit collected from the Vendors/Contractors/Public. Balances are subject to reconciliation and confirmation.

6. **Other Liabilities**

This represents amounts payable towards various Supplies/Contracts/Expenses as well as statutory dues remitted after the Balance Sheet date.

**ASSETS: -**

1. **FIXED ASSETS**

Fixed Assets are stated at cost less depreciation. Additions to the Fixed Assets have been made on the basis of accounting entries made during the year.

In case of certain assets acquired by NNV, due to non-availability of cost of acquisition the cost of such assets are taken at an identification value of Re.1.

In case of assets wherein the economic life has been exhausted but are still in continuous use, has been valued at an identification value of Re.1/-.

All gifted assets and scrapped assets are valued at Re.1.

**Depreciation:** The Depreciation has been calculated on the basis of written down value method at the following rates:

| Particulars | Rate of Depreciation |
|---|---|
| Buildings | 5% |
| Roads & Bridges | 5% |
| Sewerage and Drainage | 5% |
| Furniture, Fixtures, Fittings and Electrical | 10% |
| Office & Other Equipment | 10% |
| Plant & Machinery | 15% |
| Vehicles | 15% |
| Public Lighting | 15% |
| Waterways | 15% |
| Other Fixed Assets | 15% |
| Intangible Assets | 25% |

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सहायक लेखाधिकारी
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मुख्य वित्त एवं लेखाधिकारी
नगर निगम, वाराणसी

Depreciation has been provided at half of the rates given above in respect of those assets which have been purchased on or after 1st October 2022.

No Depreciation has been provided on assets which are valued at Rs.1.

Listing of Fixed Assets and its valuation is under process and accordingly Fixed Assets Register shall be updated.

## 2. INVESTMENTS

a) As per directions of Government of India (GOI) the grants share provided by GOI for SPV (Varanasi Smart City Ltd) is to be treated as ULB (Varanasi Municipal Corporation) contribution therefore Equity with SPV (Varanasi Smart City Ltd) is capitalized under Investment against grant received from GOI.

b) Auto Sweep Term Deposits have been created, which has been disclosed under this head.

## 3. CURRENT ASSETS

### i. Stock in Hand: -

a) Stores/Materials are treated as part of stock in hand.

b) Stores stock data have been taken on the basis of information furnished by concerned departments.

c) Stores consumption have been booked on the basis of physical balance at the end of the Year

d) Stocks of Consumables in various department of the NNV as at the end of the year are taken,valued and certified by the Management and incorporated in Financial Statements.

### ii. Loans & Advances: -

a) Represents advances to others including advances to implementing agencies, temporary advances and reimbursements claimed for expenses etc. Some Banks deduct TDS from interest paid on MOD which is capitalize under Loans & Advances.

b) Deposit with ESIC of Rs.1,00,31,831/- has been recovered by ESIC Department is under Litigation.

### iii. Sundry Debtors (Receivables): -

It includes the amount of Property Tax and Shop Rent Receivables.

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सहायक-लेखाधिकारी
नगर निगम वाराणसी

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नगर निगम, वाराणसी

iv. **Cash & Bank Balances: -**

Cash & Bank Balances excludes the Auto Sweep Term Deposits (disclosed under Investment head) made as on 31.03.2023.

All Bank Accounts Balances are reconciled.

## REVENUE RECOGNITION

Revenue on account of Taxes and Rent has been recognized on Accrual Basis. Other Revenues has been recognized on Cash Basis.

**For ACHAL SRIVASTAVA & CO.**
*Chartered Accountants*

**Achal Srivastava**
*Partner*

**For and on behalf of Nagar Nigam, Varanasi**

(Chief Finance Officer) | (General Manager) | (Municipal Commissioner)

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# INDEPENDENT AUDITOR'S REPORT

To,

**The Municipal Commissioner,**

Nagar Nigam Varanasi,

Sigra, Varanasi.

We have audited the accompanying merged financial statements of **Nagar Nigam, Varanasi**(including JalkalVibhag Nagar Nigam, Varanasiwhich were separately compiled, have been merged into Nagar Nigam, Varanasi from F.Y.2022-23). The Financial Statements comprise of the merged Balance Sheet as at March 31, 2023, and the statement of Income & Expenditure account and Notes to the Accounts (hereinafter referred to as "the MergedFinancial Statements").

## Responsibilities of Management and those charged with governance for the merged financial statements.

The management is responsible for the preparation of the financial statements that give a true and fair view of the financial position and financial performance of Nagar Nigam. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibilities for the Audit of the merged financial statements

Our responsibility is to express an opinion on these merged financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected



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depend on the auditor's judgement, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error in making those risk assessments, the auditors consider internal control relevant to Nagar Nigam's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, subject to our major Observations on Financial Statements enumerated in Annexure "A", the aforesaid merged financial statements give the information required by the statue in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the organization as at March 31, 2023, of merged Income & Expenditure account for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Merged Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the applicable Uttar Pradesh Municipal Accounts Manual. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Place: Varanasi
Date: 26.02.2024

S V & Co. Varanasi Chartered Accountants

**For S V & Co.**
Chartered Accountants

Vishwajeet Singh
Partner
M.No. 404776
UDIN: 24404776BKFWXR8042



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**Annexure "A" of the Independent Auditor's Report**

**Major observations reported on audit of accounts for the FinancialYear 2022-23:**

- Statutory liabilities of PF, LabourCess, TDS, GST & GST TDS and Royalty have not been timely deposited on due dates. Party-wise & year-wise details of such liabilities could not be ascertained.
- Retirement Benefits are accounted for on Cash Basis. There is no system of ascertaining such liabilities on accrual basis.
- Proper Fixed Assets Register was not maintained and No Physical verification has not been carried out by the management for the Fixed Assets to arrive at its appropriate value.
- Funds under Deposit works and Grant Accounts related to Jalkal Vibhag, Nagar Nigam Varanasi are lying unutilized for past many years, records of which were not made available to us.
- The amount of LIC Premium deducted from Employees Salary is not timely deposited.
- There are various entities under the head "Creditors – Contractors & Suppliers" which are outstanding since long. The same does not truly reflect the nature of Other Liabilities. Also, amount of deposit received from Contractors and Suppliers is outstanding in the Financial Statements since long.

**For S V & Co.**
Chartered Accountants

Vishwajeet Singh
Partner
M.No. 404776
UDIN:24404776BKFWXR8042

Place: Varanasi
Date: 26.02.2024

S V & Co. Chartered Accountants Varanasi



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